ZQ
XM

[redacted]

Our Ref: B3Z

[redacted] HONG KONG

File No: [redacted]

[redacted]

[redacted]

[redacted]

Hong Kong

COPY

Date: [redacted]

Re: [redacted]

Dear Sir/Madam,

On behalf of [redacted], we enclose the followings;

1. Audited financial statements for the year ended 31st March 2025.
2. Profits tax Computation for the year of assessment 2024 / 2025.
3. Please send us BIR 51 for the year of assessment 2024 / 2025.

Thank you for your attention in this matter.

Best Regards,

For and on behalf of

[redacted]

Manager

稅務局 INLAND REVENUE DEPT. 收信章 3W95

[redacted]

RECEIVED 附件待核 Pending verification

[redacted]

REPORT OF THE DIRECTORS AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

[redacted]

Certified Public Accountants (Practising)

[redacted]

REPORT OF THE DIRECTORS AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

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[redacted]

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED
31ST MARCH 2025

The director presents himself report together with the audited financial statements of the Company for the year ended 31st March 2025.

Principal activities

The principal activities of the Company was engaged in general trading.

Results and appropriations

The results of the Company for the year ended 31st March 2025 and the state of affairs of the Company as at that date are set out in the financial statements on pages 5 to 13.

Share capital

Details of the movements during the year in share capital of the Company are set out in note 9 to the financial statements.

Dividend

The director does not recommend payment of any dividends for the year.

Directors

The director of the Company during the year and up to the date of this report were:

[redacted]

In accordance with the Company's Articles of Association, all directors retire by rotation and, being eligible, offer themselves for re-election.

[redacted]

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED
31ST MARCH 2025

Director's interests in contracts

No contracts of significance to which the Company was a party and in which a director had a material interest, whether directly or indirectly, subsisted at any time during the year or at the end of the year.

Arrangements to purchase shares or debentures

At no time during the year was the Company a party to any arrangements to enable the director of the Company to acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

Auditors

A resolution will be submitted to the annual general meeting to appoint Messrs. [redacted], as auditor of the Company.

On behalf of the Board

[redacted]

Chairman [redacted]
Hong Kong: [redacted]

[redacted]

Certified Public Accountants (Practising)

[redacted]

Tel : [redacted] Fax : [redacted]

REPORT OF THE AUDITORS
TO THE MEMBERS OF
[redacted]
(Incorporated in Hong Kong with limited liability)

Opinion

We have audited the financial statements of [redacted] set out on pages 5 to 13, which comprise the statement of financial position as at 31st March 2025, and the income statement for the period then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements of the Company for the year ended 31st March 2025 are prepared, in all material respects, in accordance with the SME-FRS. In addition, in our opinion, the statement of financial position together with the notes thereon is properly drawn up of the state of the Company's affairs as at 31st March 2025 according to the best of our information and explanations given to us, and as shown by the books of the Company.

Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing and with reference to Practice Note 900 (Revised) "Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard" issued by the Hong Kong Institute of Certified Public Accountants. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to Note 11 in the financial statements, which indicate that the Company's incurred a net loss of HK$[redacted] during the year ended 31st March 2025 and, as of that date, the Company's current liabilities exceeded it total assets by HK$[redacted]. As stated in Note 11, these events or conditions, along with other matters as set forth in Note 11, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in the respect of this matter.

Other information

The directors are responsible for the other information. The other information comprises the directors' report (but does not include the financial statements and our auditors' report thereon), which we obtained prior to the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Directors and Those Charged with Governance for the Financial Statements

The director is responsible for the preparation of financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

[redacted]

Certified Public Accountants (Practising)

[redacted]

Tel : [redacted] Fax : [redacted]

REPORT OF THE AUDITORS
TO THE MEMBERS OF
[redacted]
(Incorporated in Hong Kong with limited liability)

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matter related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exist. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

[redacted]

Certified Public Accountants (Practising)

[redacted]

Hong Kong: [redacted]

[redacted]

INCOME STATEMENT
FOR THE YEAR ENDED
31ST MARCH 2025

	Notes	2025 HKD	2024 HKD
Revenues	2	[redacted]	
Cost of Sales			
Gross profit			
Other income	2		
Administrative and operating expenses			
Finance costs	3		
Net Profit / (loss) for the year	4		
Taxation	5		
Net Profit / (loss) for the year after tax			

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

[redacted]

STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2025

	Notes	2025 HKD	2024 HKD
Current assets			
Cash in hand and cash at bank			
Current liabilities			
Accounts payable			
Amount due to directors	7		
Amount due to shareholders	8		
Accrued expense			
Net current liabilities	11		
Capital and reserves			
Share capital	9		
Accumulated loss	10		
Shareholders' deficit	11		

Approved by the Board of Directors on [redacted] and are signed on its behalf by:

[redacted]

Director

[redacted]

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

[redacted]

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

Reporting entity

[redacted] is a limited liability company incorporated in Hong Kong. The Company's registered office is located at [redacted] HONG KONG.

The principal activities of the Company was engaged in general trading.

1. Basis of preparation and accounting policies

The company qualifies for the reporting exemption as a small private company under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants..

These financial statements comply with the Small and Medium-sized Entity Financial Reporting Standard issued by the Hong Kong Institute of Certified Public Accountants and have been prepared under the accrual basis of accounting and on the basis that the Company is a going concern.

The measurement base adopted is the historical cost convention.

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements:

a. Revenue Recognition

Revenue is recognised when it is probable that the economic benefits will flow to the company and when the revenue can be measured reliably, on the following bases:

(i) Sale of goods is recognised when the goods are delivered and the risks and rewards of ownership have passed to the customer; and

(ii) Bank interest income is recognised on a time proportion basis taking into account the principal outstanding and the interest applicable.

b. Borrowing costs

Borrowing costs are recognised as an expense in the year in which they are incurred.

c. Foreign exchange

Foreign currency transactions are converted at the exchange rate applicable at the transaction date. Foreign currency monetary items are translated into Hong Kong Dollars using exchange rates applicable at the balance sheet date. Gains and losses on foreign exchange are recognised in the income statement.

d. Income tax

Income tax expense represents current tax expense. The income tax payable represents the amounts expected to be paid to the taxation authority, using the tax rates (and tax laws) that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is not provided.

e. Employee benefits

The Company participates in defined contribution plans and pays contributions to publicly or privately administered pension plans on a mandatory, contractual or voluntary basis. The Company has no further payment obligations once the contributions have been paid. The contributions payable to the Company's defined contribution plans are charged to the income statements as incurred.

f. Trade and other receivables

Trade and other receivables are stated at estimated realizable value after each debt has been considered individually. Where the payment of a debt becomes doubtful a provision is made and charged to the income statement.

g. Related parties

Parties are considered to be related to the Company if the Company has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Company and the party are subject to common control or common significant influence. Related parties may be individuals (being members of key management personnel, significant shareholders and/or their close family members) or other entities and include entities which are under the significant influence of related parties of the Company where those parties are individual, and post-employment benefit plans which are for the benefit of employees of the Company or any entity that is a related party of the Company.

h Depreciation

Depreciation are stated at cost less accumulated depreciation and accumulated impairment losses.

The depreciable amount of an item of property, plant and equipment is allocated on a systematic basis over its estimated useful life using the straight-line method. The principal annual rates used for depreciation are as follows:

The Company does not have any fixed assets

[redacted]

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2025

2. Revenues and other income

An analysis of the Company's revenues and other income are as follows:

	2025 HKD	2024 HKD
Sales	[redacted]	
Services income		

3. Finance costs

Bank charges		
Exchange loss		

4. Profit before tax

After crediting the following items:		
Bank interest income		
After charging the following items:		
Auditors' remuneration		

[redacted]

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025

5. Taxation

No profit tax has been made as the company did not derive any assessable profit for the year.

6. Director's emoluments

Director's emoluments disclosed pursuant to section 383 of the Hong Kong Companies Ordinance is as follows:

	2025 HKD	2024 HKD
Fee		[redacted]
Other emoluments		

7. Amount due to the sole director

Amount due to the sole director is unsecured, non-interest bearing and repayable on demand.

[redacted]

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

8. Amount due to the sole shareholder

Amount due to the sole shareholder is unsecured, non-interest bearing and repayable on demand.

9. Share capital

	2025	2024
	HKD	HKD
Issued & fully paid :		
1,000 ordinary shares of HKD 1 each	[redacted]	

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the company. All ordinary shares rank equally with regard to the company's residual assets.

[redacted]

ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

10. Changes in equity

	Share capital	Accumulated loss	Total
	HKD	HKD	HKD
Balance as at 31st March 2023	[redacted]		
Loss of the year			
Balance as at 31st March 2024			
Profit of the year			
Balance as at 31st March 2025			

11. Fundamental uncertainty

The members have confirmed that they will provided such financial assisstance as it is necessary to maintain the Company as a going concern. On the strength of this assurance, the financial statements have been prepared on a going concern basis.

12. Comparative Figures

Certain comparative figures have been reclassified to conform with the current year's presentation.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors of the Company on: [redacted]

[redacted]

DETAILED INCOME STATEMENT
FOR THE YEAR ENDED
31ST MARCH 2025
(For management information purpose only)

	Notes	2025 HKD	2024 HKD
Revenues		[redacted]	
Sales			
Services income			
Cost of sales			
Purchase			
Cost of service			
Gross profit			
Other income			
Bank interest income			
Administrative and operating expenses			
Finance costs			
Bank charges			
Exchange loss			
Net Profit / (loss) for the year			
Taxation	5		
Net Profit / (loss) for the year after tax			

[redacted]

DETAILED INCOME STATEMENT
FOR THE YEAR ENDED
31ST MARCH 2025
(For management information purpose only)

	Notes	2025 HKD	2024 HKD
Administrative and operating expenses			
Annual return fee			[redacted]
Auditors' remuneration			
Business registration fee			
Company secretarial fee			
Entertainment			
Office expenses			
Printing expenses			
Sundry expenses			
Transportation			
Travelling			

[redacted]

Our Ref: B2Z

FILE NUMBER : [redacted]

YEAR OF ASSESSMENT 2024 / 2025

(Basis period: For the year ended 31st March 2025)

Profit tax computation **Schedule 1**

Description	HK$	Ref
Net profit for the year	[redacted]	A/C
Assessable profit for the year		

Statement of loss

Balance bought forward	[redacted]
Add : Assessable profit for the year	
Balance carried forward	